EDUCATION IS NOT EXPENSIVE! LACK OF EDUCATION IS!

Teaching Novices to Trade, and Traders to Reach Their Maximum Potential

Errata Sheet

If you find other errors, please forward them to me so I can place them here.

page 3   Joe Krutsinger no longer has the 800 number. His direct number is 913-334-2202. See page 711 for correct information.

page 21   In TradeStation versions from version 8 and beyond you cannot use the Buy or Sell statements without "this bar" or "next bar" after the execution statement. Seems kinda funny to me that TradeStation gives you the error and the answer, so why isn't it self-correcting? I don't know. So, the code that appears about 1/3rd of the way down the page should read:

If H Crosses Over Average(C,9) THEN BUY this bar;
If L Crosses Under Average(C,9) THEN SELL this bar;

page 217   Under Example, about half way down the page: "Assigns to Value1 the number -1" should read "Assigns to Value1 the number 1"

page 226   last paragraph: "…shown in Figures 10.11 and 10.12" should read "…shown in Figures 10.12 and 10.13."

page 273   the code for the Key Reversal Down is correct, but the Plot1 statement should be changed to read "KeyRevDn" instead of "Brk Out High"

page 280   ADx should read ADX

Page 281   In Figure 12.30 the 4th line should read "OverBot" not "OverSld" Both PB statements should read "OverBot".

page 344   In Figure 16.10 there is a semicolon missing at the end of the last statement. It should read: if Setup then Buy ("KitChLE") next bar at CrossingHigh + 1 point stop;

page 479

MaxConsecLosers and MaxConsecWinners should read:
MaxConsecLosers
Returns the largest number of consecutive closed losing trades.
EXAMPLES
MaxConsecLosers returns 5 if the largest number of consecutive closed losing trades is 5.

MaxConsecLosers returns 2 if the largest number of consecutive closed losing trades is 2.

MaxConsecWinners
Returns the largest number of consecutive closed winning trades.
EXAMPLES
MaxConsecWinners returns 5 if the largest number of consecutive closed winning trades is 5.
MaxConsecWinners returns 2 if the largest number of consecutive closed winning trades is 2.

(This error was caught by Ken McCoy. Thanks.)

page 485   The definition of Neg(Num) should read:

Returns the negative value of the absolute value of the number specified.